**FAST FACT SHEET #1**

**How Confident Are Americans about their Retirement Readiness?**

- From 2001 to 2014, retirement has remained Americans' top financial concern, with never less than 52% of Americans saying they are worried about not having enough money for retirement.  

- 86% of Americans believe that the United States faces a retirement crisis, and 86% of Americans agree that the retirement system is under stress.  

- 74% of Americans are concerned about their ability to achieve secure retirement, but this concern has dissipated slightly as the economy has recovered, coming down from a high of 85% in 2013.  

- Only 18% of workers are very confident they will live comfortably through their retirement years. 37% are somewhat confident, while 43% were not too confident or not at all confident.  
  *“The 2014 Retirement Confidence Survey: Confidence Rebounds—For Those With Retirement Plans,”* Employee Benefit Research Institute, March 2014

- 55% of workers anticipate retiring after age 65 or do not plan to retire at all.  

- Retirement confidence is strongly related to whether one participates in a retirement plan. Workers without retirement plans were four times as likely to say they were not at all confident about their retirement security than those with plans (46% vs. 11%).  
  *“The 2014 Retirement Confidence Survey: Confidence Rebounds—For Those With Retirement Plans”* Employee Benefit Research Institute, March 2014

- 42% of American worry they will need to sell their homes after retirement for financial security reasons.  

- Over half of households will not achieve retirement income levels to maintain their pre-retirement standard of living, even if they work to age 65.  
  *“NRRI Update Shows Half Still Falling Short,”* Center for Retirement Research, December 2015

- Those who are delaying retirement most often cite the poor economy (25%), can’t afford to retire (18%), and a change in employment situation (17%) as reasons for postponing retirement.  
  *“The 2014 Retirement Confidence Survey: Confidence Rebounds—For Those With Retirement Plans”* Employee Benefit Research Institute, March 2014

- 73% agree that American workers cannot save enough on their own to guarantee secure retirement, and 81% of Americans believe it is harder for future generations to prepare for retirement.  