

GEORGETOWN UNIVERSITY McCourt School of Public Policy Center for Retirement Initiatives

What Do We Know About Access and Participation in Retirement Savings Plans?



Roughly half of private sector workers do not participate in a workplace retirement savings program.*



84 percent of the workers who do not participate in workplace retirement savings programs reported that the main reason was lack of access, rather than a failure to participate.**



Bigger firms (>= 1,000 workers) in the private sector were 9 times more likely to offer a retirement savings program compared to small firms (<= 50 workers).***



Full-time workers were about 2.6 times more likely to be eligible for a employer sponsored retirement savings program than part-time workers in the private sector.****



Source: U.S. GAO, "Retirement Security: Federal Action Could Help State Efforts to Expand Private Sector Coverage (GAO-15-556)," September 2015. *p. 15 **p. 16 & p.17 ***p. 20 ****p. 22