



WHAT DO EMPLOYERS THINK OF STATE RETIREMENT POLICY INITIATIVES?

INSIGHTS FROM A 2016 SURVEY OF SMALL AND MEDIUM-SIZE PRIVATE SECTOR BUSINESSES BY THE PEW CHARITABLE TRUSTS



MAJORITY SUPPORT POLICY OPTIONS*

Eighty-seven percent of employers without retirement plans somewhat or strongly support the concept of an auto-IRA program; 86 percent would find online marketplace exchanges somewhat or very helpful and; 85 percent would find a MEP somewhat or very helpful.



PARTICIPANT CHOICE IS VALUED**

Nine in ten employers without retirement plans supported the auto-IRA program feature allowing employees to stop or change their contributions at any time and supported MEPs for allowing employees to have choices in how their contributions would be invested.

EMPLOYERS WANT TO HELP EMPLOYEES SAVE FOR RETIREMENT***

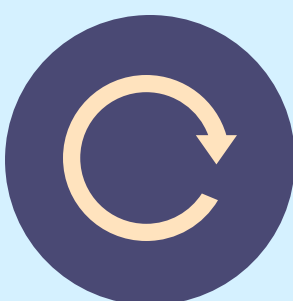
Ninety-two percent of employers without plans backed the auto-IRA feature providing employees without access a chance to participate in a retirement plan.

Of those employers who support the concept of an auto-IRA program, 76 percent said they did so because they thought it would help their workers.



INITIATIVES COULD INCREASE OPPORTUNITIES TO SAVE****

Businesses that reported they were likely to start a plan in the next two years were **more** likely to support an auto-IRA program; **more than four times** as likely to say the online marketplace would encourage them to offer a plan; and **over three times** as likely to say that a MEP would be very helpful.



STATE PROGRAMS DO NOT THREATEN EXISTING EMPLOYER-SPONSORED PLANS*****

Of the businesses that currently offer a retirement plan, only 13 percent would stop offering their existing plan and enroll their employees in a state IRA program.