



WHAT DOES THE FEDERAL RESERVE TELL US ABOUT RETIREMENT READINESS?

28%

SOME HAVE NO SAVINGS

Twenty-eight (28) percent of non-retired adults report having no retirement savings or pension.*

SAVINGS VARY BY INCOME

Eighty-seven (87) percent of those making between \$40,000-\$100,000 per year have some retirement savings, but only 44 percent of those making less than \$40,000 per year have any retirement savings.**

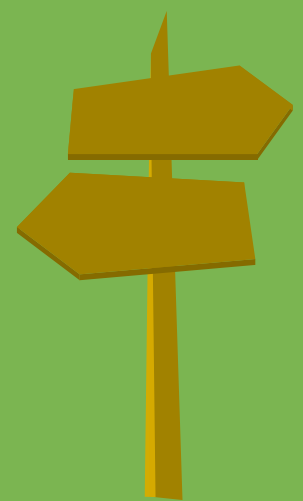


SAVINGS ARE WITHDRAWN

Overall, 13 percent of adults either borrowed from their retirement savings, cashed out those savings, or did both in the prior year.***

LACK OF COMFORT MAKING INVESTMENT DECISIONS

Fifty-three (53) percent of adults with self-directed retirement savings are either not comfortable or only slightly comfortable making investment decisions.****



SAVINGS INCREASE WITH EDUCATION



The likelihood of having private retirement savings increases with education. Thirty (30) percent of retirees with a high school degree have a 401(k) compared to over half of retirees with a bachelor's degree.*****