



WHAT DOES THE FEDERAL RESERVE TELL US ABOUT RETIREMENT READINESS IN 2017?

<40%

MANY FEEL UNPREPARED

Percentage of non-retired adults who believe their retirement savings are on track.*

DEFINED CONTRIBUTION (DC) PLANS ARE MOST COMMON

Of non-retirees with savings, more than half report having DC accounts. Such accounts are now twice as frequently held compared with traditional DB plans.**

>50%

LACK OF COMFORT IN MANAGING SAVINGS

60%

Percentage of non-retirees with self-directed retirement savings who claim they have little or no comfort in managing their savings.***

POOR HEALTH CONTRIBUTES TO EARLY RETIREMENT

Percentage of surveyed retirees who retired before age 62 and 40 percent of these retirements involved poor health as a contributing factor.****

50%

SAVINGS ARE WITHDRAWN

Percent of non-retirees who either borrowed from their retirement savings, cashed out these savings, or did both in the prior year.*****

5%