



WHAT DOES EBRI TELL US ABOUT RETIREMENT CONFIDENCE IN 2018?

A SIZABLE PERCENTAGE OF WORKERS HAVE NO OR VERY LITTLE MONEY IN SAVINGS AND INVESTMENTS¹

45 percent report that the total value of their household's savings and investments, excluding the value of their primary home and any DB plans, is less than \$25,000 and 26 percent have less than \$1,000 in savings.



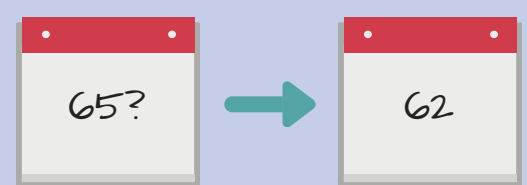
A MINORITY OF WORKERS HAVE TAKEN STEPS TO PREPARE FOR RETIREMENT²

33 percent have estimated how much income they would need each month in retirement, 23 percent have thought about how much money to withdraw from their retirement savings and investments in retirement, and 19 percent have calculated how much they would likely need for retirement health expenses.



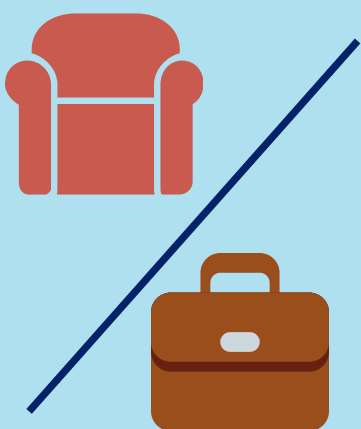
GAP BETWEEN WORKERS' EXPECTED RETIREMENT AGE AND RETIREES' ACTUAL AGE OF RETIREMENT³

Workers report an expected median retirement age of 65, while retirees report they retired at a median age of 62. Three in 10 workers expect to retire at 70 or older, while only 7 percent of retirees report this was the case.



WORKERS ARE FAR MORE LIKELY TO PLAN TO WORK FOR PAY IN RETIREMENT THAN RETIREES ARE TO HAVE ACTUALLY WORKED⁴

79 percent of workers plan to work for pay in retirement, compared with just 34 percent of retirees who report they actually worked for pay in retirement. 68 percent of workers expect working for pay to provide them with a major or minor source of income in retirement, yet only 26 percent of retirees actually receive income from work.



Sources:

1: Employee Benefit Research Institute (EBRI), "2018 Retirement Confidence Survey (RCS) Fact Sheet #3: Preparing For Retirement In America", p. 2.

2: Ibid., p. 3.

3: EBRI, 2018 RCS Fact Sheet #2: Expectations About Retirement", p. 1.

4: Ibid., p. 3 and EBRI, "2018 Retirement Confidence Survey", p. 15.