<table>
<thead>
<tr>
<th>Program Design</th>
<th>Account Type</th>
<th>Employer Threshold</th>
<th>Default Contribution</th>
<th>Default Investment</th>
<th>Total Assets (millions $)</th>
<th>Average Contribution Rate</th>
<th>Average Monthly Contribution</th>
<th>Effective Opt-Out Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>OregonSaves¹</td>
<td>Roth IRA (traditional option available)</td>
<td>Employers that do not currently offer qualified plans</td>
<td>5%, automatically increasing 1% annually until reaching 10%</td>
<td>First $1,000 in contributions held in a capital preservation option. Subsequent funds defaulted into a target date fund.</td>
<td>$99.1</td>
<td>5.60%</td>
<td>$139</td>
<td>32.6%</td>
</tr>
<tr>
<td>Illinois Secure Choice²</td>
<td>Roth IRA (traditional option available)</td>
<td>Employers with 25 or more employees in business for at least two years that have not offered a qualified plan in the last two years</td>
<td>5%</td>
<td>Funds for the first 90 days after initial contribution held in a money market fund, then defaulted into a target date fund.</td>
<td>$55.7</td>
<td>5.03%</td>
<td>$103.11</td>
<td>35.08%</td>
</tr>
<tr>
<td>CalSavers³</td>
<td>Roth IRA (traditional option available)</td>
<td>Employers with at least 5 employees that currently do not provide qualified plans</td>
<td>5%, automatically increasing 1% annually until reaching 8%</td>
<td>Funds for the first 30 days after initial contribution held in a capital preservation fund, then defaulted into a target date fund.</td>
<td>$54.6</td>
<td>5.11%</td>
<td>$135.17</td>
<td>29.25%</td>
</tr>
</tbody>
</table>

Across all programs:
- Total Assets: $209.6 million
- Funded Accounts: 318,882
- Employers Registered: 32,997

Estimated eligible population of private sector workers in each state who lack access to an employer-sponsored retirement savings plan:
- OregonSaves¹: 1 million
- Illinois Secure Choice²: 1.2 million
- CalSavers³: 7.4 million

- All three programs launched an initial pilot program before official statewide launch.
- Employers always have the option to select a qualified plan in the private market.
- Employees may opt out, choose to save to a traditional IRA, or change their contribution level or investment fund option at any time.
- Individuals who are self-employed or gig workers are able to voluntarily join the program.

1: For more information about OregonSaves, go to the program website.
2: For more information about IL Secure Choice, go to the program website.
3: For more information about CalSavers, go to the program website.