

## OregonSaves<sup>1</sup>

## Illinois Secure Choice<sup>2</sup>

## CalSavers<sup>3</sup>

## MyCT Savings<sup>4</sup>

Program Design		OregonSaves <sup>1</sup>	Illinois Secure Choice <sup>2</sup>	CalSavers <sup>3</sup>	MyCT Savings <sup>4</sup>
Account Type	Roth IRA (traditional option available)	Roth IRA (traditional option available)	Roth IRA (traditional option available)	Roth IRA (traditional option available)	Roth IRA (traditional option available)
Employer Threshold	Employers that do not currently offer qualified plans	Employers with 5 or more employees in business for at least two years that have not offered a qualified plan in the last two years	As of 1/1/2023 all employers that do not currently offer qualified plans	Employers with at least 5 employees that currently do not provide qualified plans	
Default Contribution	5%, automatically increasing 1% annually until reaching 10%	5%, automatically increasing 1% annual until reaching 10%	5%, automatically increasing 1% annually until reaching 8%	3%	
Default Investment	Funds for the first 30 days held in a capital preservation fund, then defaulted into a target date fund (or other selected investment).	Funds for the first 90 days after initial contribution held in a money market fund, then defaulted into a target date fund (or other selected investment).	Funds for the first 30 days after initial contribution held in a money market fund, then defaulted into a target date fund (or other selected investment).	Funds for the first 60 days after initial contribution held in a money market fund, then defaulted into a target date fund (or other selected investment).	
Program Data <sup>5</sup>		OregonSaves <sup>1</sup>	Illinois Secure Choice <sup>2</sup>	CalSavers <sup>3</sup>	MyCT Savings <sup>4</sup>
Total Assets (millions \$)	<b>\$194.5</b>	<b>\$117.0</b>	<b>\$501.2</b>	<b>\$4.3</b>	
Average Contribution Rate	<b>6.5%</b>	<b>5.90%</b>	<b>5.16%</b>	<b>3.31%</b>	
Average Monthly Contribution	<b>\$168</b>	<b>\$135</b>	<b>\$174</b>	<b>\$105</b>	
Funded Accounts	<b>116,383</b>	<b>122,481</b>	<b>420,734</b>	<b>11,381</b>	
Average Funded Account Balance	<b>\$1,671</b>	<b>\$955</b>	<b>\$1,191</b>	<b>\$380</b>	
Employers Registered	<b>220,413</b>	<b>9,610</b>	<b>117,910</b>	<b>3,928</b>	

*Across all 4 programs as of 4/30/23*

**\$817.0 million**  
Total Assets

**670,979**  
Funded Accounts

**151,861**  
Employers Registered

- All three programs launched an initial pilot program before official statewide launch.
- Employers always have the option to select a qualified plan in the private market.
- Employees may opt out, choose to save to a traditional IRA, or change their contribution level or investment fund option at any time.

1: For more information about OregonSaves, go to the program [website](#).

2: For more information about IL Secure Choice, go to the program [website](#).

3: For more information about CalSavers, go to the program [website](#).

4: For more information about MyCT Savings, go to the program [website](#).

5: Participant data as of April 30, 2023 for [IL Secure Choice](#), [CalSavers](#), [OregonSaves](#), and [MyCT Savings](#)