



GEORGETOWN UNIVERSITY
 McCourt School of Public Policy
 Center for Retirement Initiatives

What Does the Federal Reserve Tell Us About How Well Americans Saved and Prepared for Retirement in 2019?

Source: U.S. Federal Reserve, Report on the Economic Well-Being of U.S. Households in 2019, Featuring Supplemental Data from April 2020, May 2020*

50%

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Adults who retired before age 62. Black retirees were more likely to have retired before age 62 than white retirees (56 percent and 48 percent, respectively)¹

47%

Retirees who say that health problems, caring for family, or forced retirement contributed to the timing of their retirement²

35%

Adults who answered all three questions correctly in a test of financial literacy³

<40%

Non-retired adults who think their retirement saving is on track⁴

25%

Non-retired adults who have no savings or pension whatsoever⁵

* The full report can be found [here](#).

1. p. 47

2. p. 47

3. p. 51

4. p. 48-9

5. p. 48-9