



GEORGETOWN UNIVERSITY  
 McCourt School of Public Policy  
 Center for Retirement Initiatives

# What Does the Federal Reserve Tell Us About Economic Well-Being and the Financial Impact of COVID-19?

Source: U.S. Federal Reserve, Report on the Economic Well-Being of U.S. Households in 2019, Featuring Supplemental Data from April 2020, May 2020\*



20%

Non-retirees who were not working full-time and wanted more work <sup>1</sup>



27%

Non-retired adults without a bank account, including 14 percent of Black adults compared to 3 percent of white adults <sup>2</sup>



13%

Workers who were furloughed or laid off in March or early April <sup>3</sup>



36%

Non-retired adults who lost their jobs or had work hours reduced and did not expect to pay their April bills in full <sup>4</sup>



20%

Non-retired adults who say they cannot take time off from work without a reduction in income <sup>5</sup>

\* The full report can be found [here](#).

1. p. 15

2. p. 27-8

3. p. 53

4. p. 54-5

5. p. 55