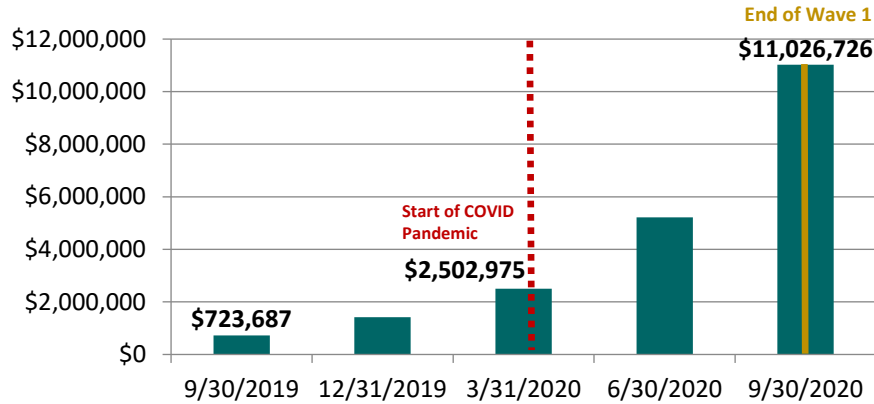


State Data Snapshot: CalSavers¹

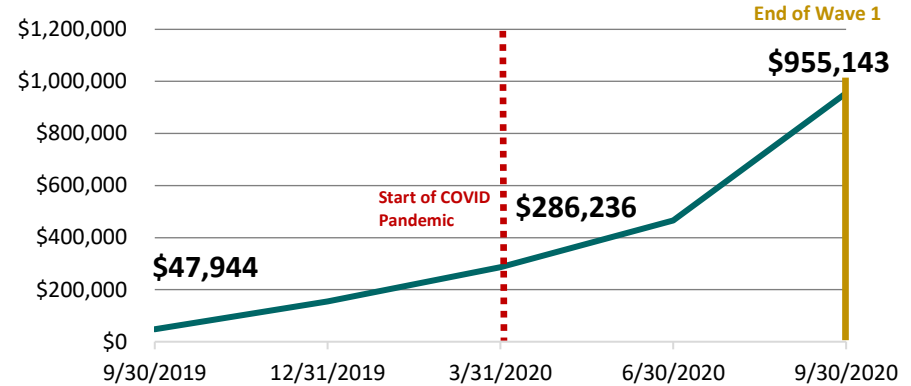
Overview: Employer Threshold: employers with ≥ 5 employees that currently do not provide qualified plans | Account Type: Roth IRA

Default Contribution Rate: 5%, automatically increasing 1% annually until 8% | Program Fees: cannot exceed 1%

Total Assets

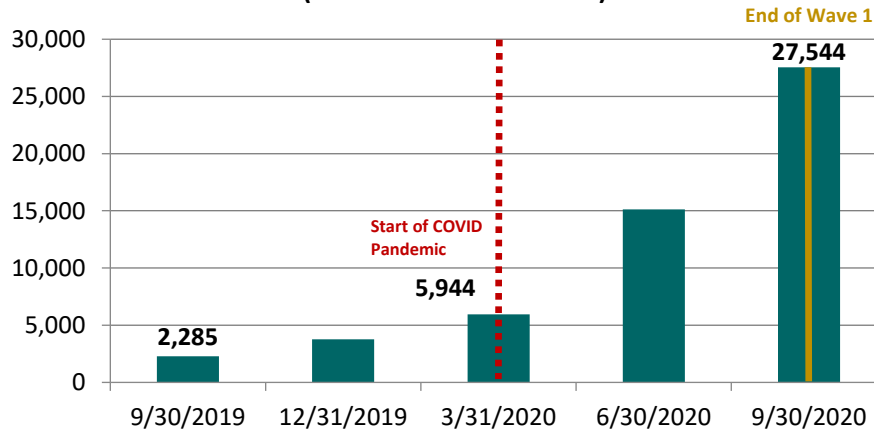


Total Withdrawals

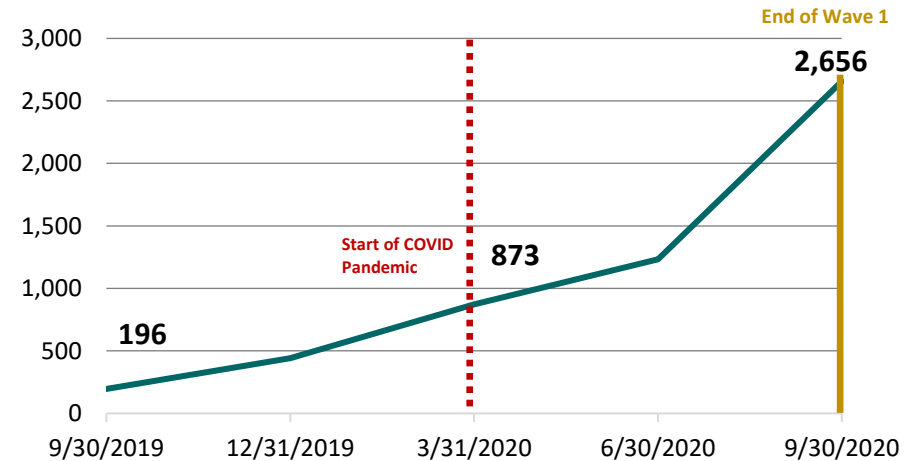


Total Funded Accounts

(Accounts with Balances)



Accounts with a Withdrawal

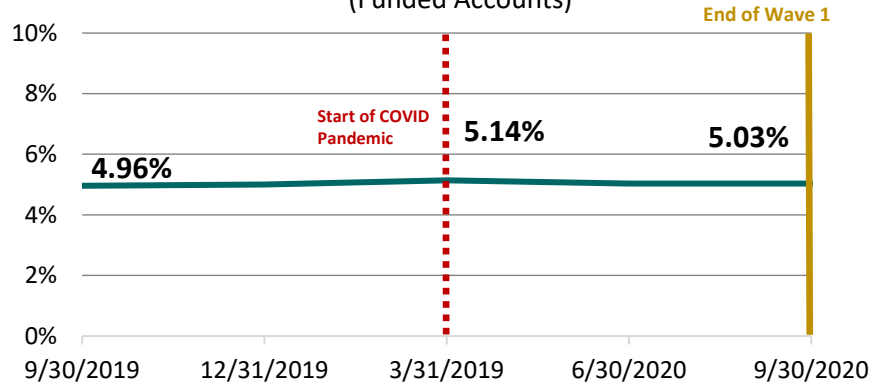


¹ Data publicly available at <https://www.treasurer.ca.gov/calsavers/reports.asp>. Note: Only quarterly public data was available from 9/30/19-6/30/2020, so any significant monthly variations during this period are not captured; monthly public data from 6/30/2020 to 9/30/2020. CalSavers wave one (of three) deadline was 9/30/20. See CRI's state guides: <https://cri.georgetown.edu/state-briefs/>. Copyright 2020, Georgetown University

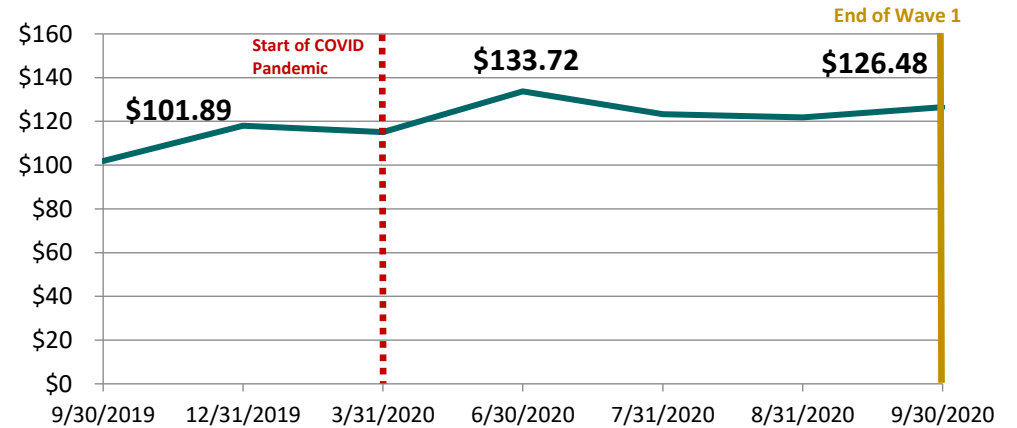
Savers in CalSavers

Average Deferral Rate

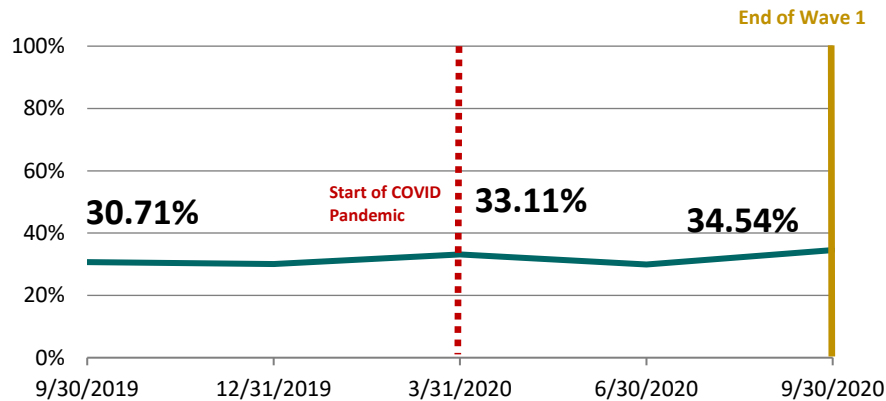
(Funded Accounts)



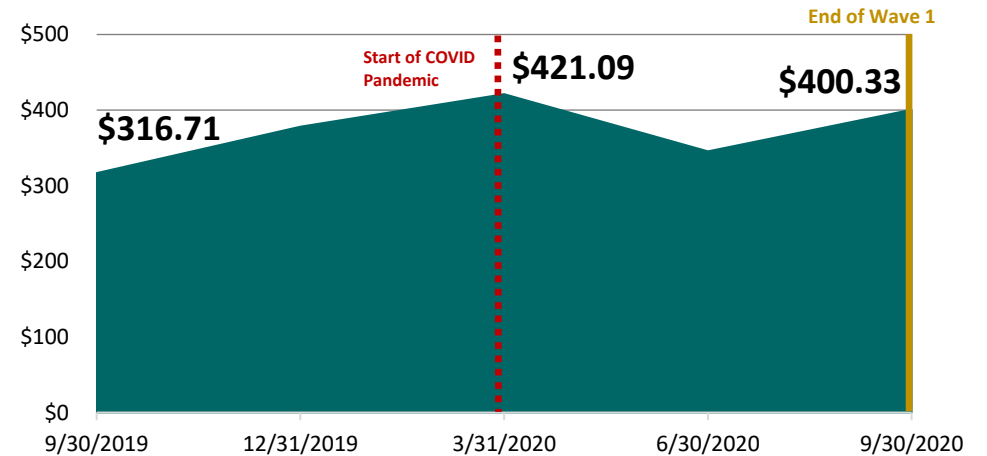
Average Monthly Contribution Amount



Effective Opt-Out Rate



Average Funded Account Balance



Employers in CalSavers

Total Registered Employers

