

California

	9/30/20	12/31/20	Percent Change 9/30/20-12/31/20	3/31/21	Percent Change 12/31/20-3/31/21	6/30/21	Percent Change 3/31/21-6/30/21	9/30/21	Percent Change 6/30/21-9/30/21	Percent Change 9/30/21-9/30/21
Total Assets	\$11,026,726	\$28,369,064	157.3%	\$54,756,572	93.0%	\$90,144,631	64.6%	\$126,145,383	39.9%	1,044.0%
Total Funded Accounts	27,544	96,018	248.6%	128,818	34.2%	158,335	23%	193,622	22.29%	603.0%
Total Withdrawals	\$955,143	\$2,219,958	132.4%	\$4,920,093	121.6%	\$8,681,689	76.5%	\$13,720,246	58.04%	1,336.46%
Accounts with Withdrawals	2,656	7,224	172.0%	14,190	96.4%	20,419	43.9%	26,579	30.12%	900.71%
Average Deferral Rate	5.03%	5.01%		5.11%		5.09%		5.02%		
Average Monthly Contribution Amount	\$126.48	\$113.91	-9.9%	\$135.17	18.7%	\$142.73	5.6%	\$143	0.19%	13.06%
Average Funded Account Balance	\$400.33	\$295.46	-26.2%	\$425.07	43.9%	\$569.14	33.9%	\$652	14.56%	62.87%
Effective Opt Out Rates	34.54%	30.45%		29.25%		29.96%		29.70%		
Total Registered Employers	3,500	7,278	107.9%	9,957	36.8%	12,886	29.4%	14,413	11.85%	311.8%
Total Added Employee Data	2,074	4,345	109.5%	6,349	46.1%	8,236	29.7%	10,183	23.64%	390.98%
Total Submitting Payroll Deductions	855	2,203	157.7%	3,280	48.9%	4,312	31.5%	5,929	37.5%	593.45%

Source: Calculations by the Georgetown University Center for Retirement Initiatives based on data from [CalSavers](#).