

California

	12/31/21	3/31/22	Percent Change 12/31/21-3/31/22	6/30/22	Percent Change 3/31/22-6/30/22	9/30/22	Percent Change 6/30/22-9/30/22	2/31/22	Percent Change 9/30/22-12/31/22	Percent Change 2/31/21-12/31/22
Total Assets	\$173,022,007	\$204,725,602	18.3%	\$223,049,153	9.0%	\$256,256,844	14.9%	\$372,979,988	37.0%	115.6%
Total Funded Accounts	217,892	243,394	11.7%	276,862	13.8%	360,237	30.1%	395,972	9.9%	81.7%
Total Withdrawals	\$20,493,838	\$30,065,635	46.7%	\$40,893,704	36.0%	\$53,300,368	30.3%	\$68,275,908	28.1%	233.2%
Accounts with Withdrawals	32,923	40,689	23.6%	48,693	19.7%	78,914	62.1%	\$69,577	18.2%	111.3%
Average Deferral Rate	5.02%	5.12%		5.08%		5.07%		5.07%		
Average Monthly Contribution Amount	\$150	\$164	9.3%	\$168	2.4%	\$166	-1.2%	\$169	1.8%	12.7%
Average Funded Account Balance	\$794	\$841	5.9%	\$806	-4.2%	\$756	-6.2%	\$942	24.6%	18.6%
Effective Opt Out Rates	29.74%	31.01%		36.64%		37.41%		36.84%		
Total Registered Employers	23,203	38,215	64.7%	98,417	157.5%	109,245	11.0%	115,705	5.9%	398.7%
Total Added Employee Data	15,008	24,133	60.8%	63,474	163.0%	88,498	39.4%	94,552	6.8%	530.0%
Employers Submitting Payroll Deductions (last 90 days)	N/A	8,963 ¹	N/A	13,755	53.5%	31,051	125.7%	33,802	8.9%	N/A

¹California began reporting Actively Submitting Payroll (Past 90 Days) on February 28, 2022.

Source: Calculations by the Georgetown University Center for Retirement Initiatives based on data from [CalSavers](#).