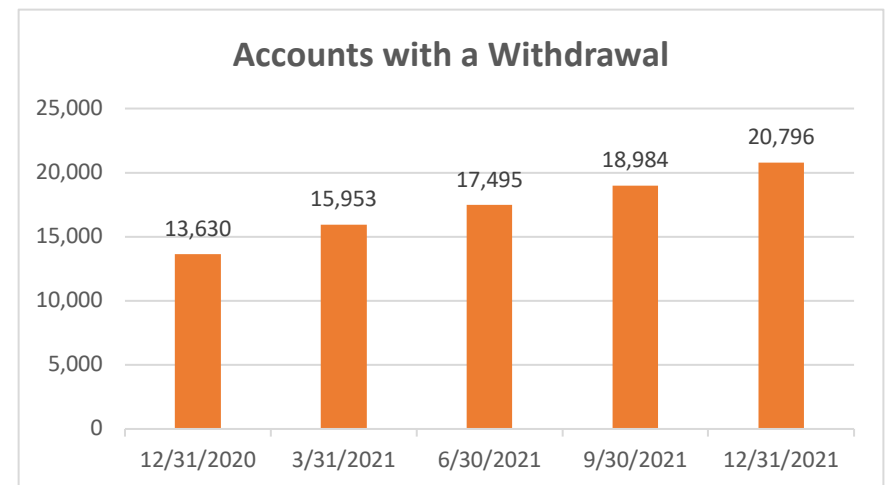
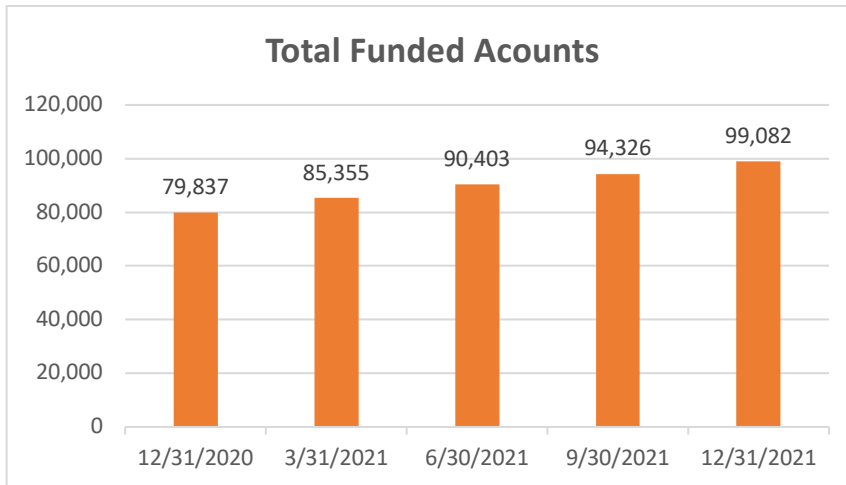
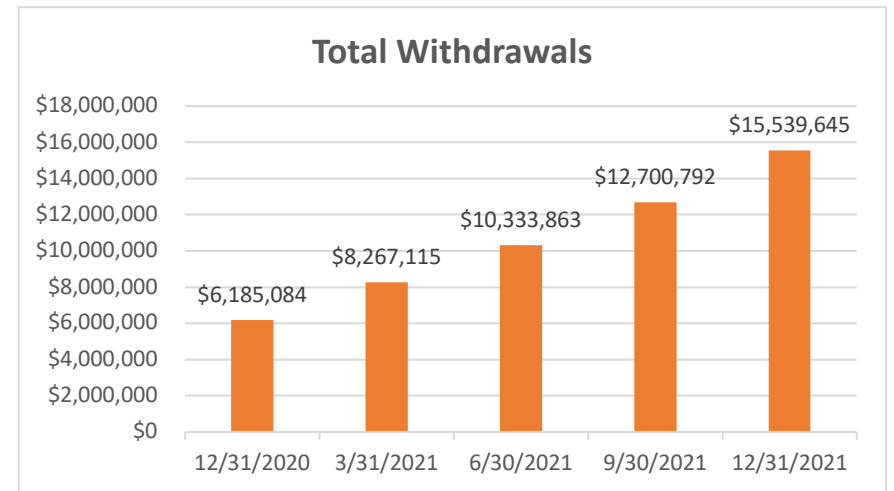
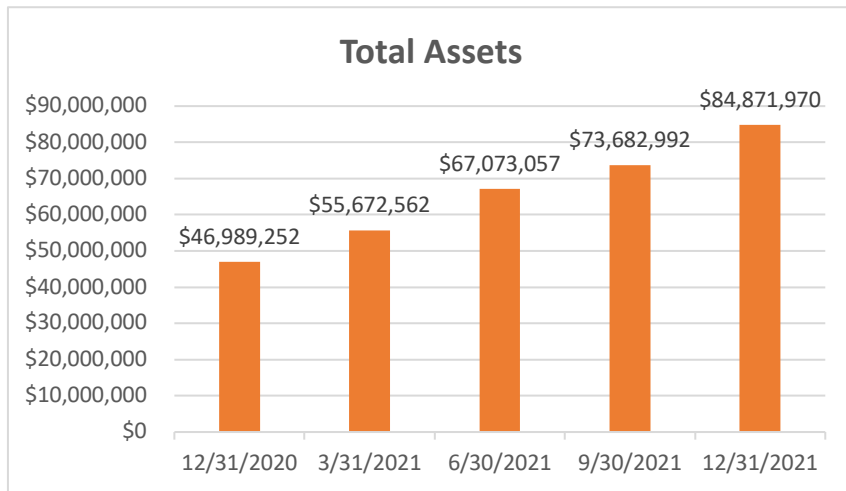


State Data Snapshot (2020-2021): Illinois Secure Choice¹

Overview: Employer Threshold: employers with ≥25 employees, in business for at least 2 years, that have not offered a qualified plan in the last 2 years²

Account Type: Roth IRA | Default Contribution Rate: 5% | Program Fees: not to exceed 0.75%

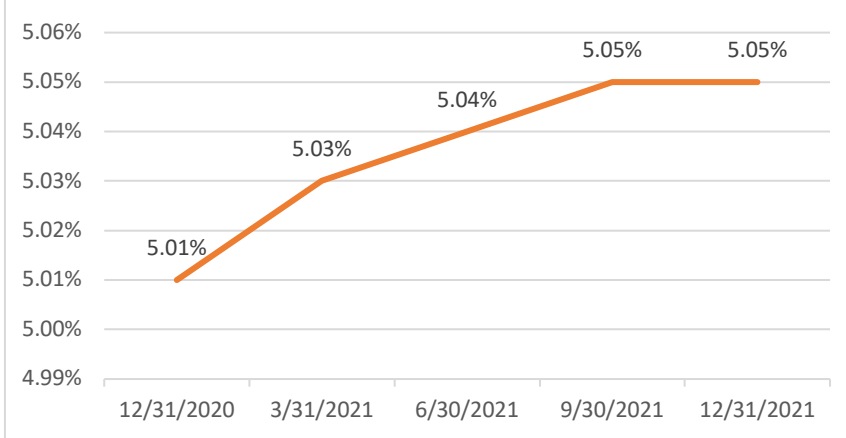


¹ Source: Calculations by the Georgetown University Center for Retirement Initiatives based on data from [Secure Choice](#). For more on program design see CRI's state guides: <https://cri.georgetown.edu/state-briefs/>.

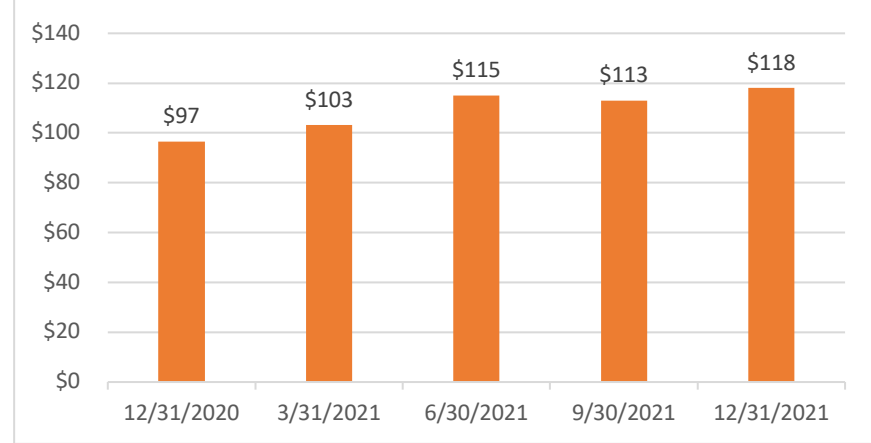
² The law lowering the program threshold to 5 or more employees was passed in 2021 but would not take effect until Jan 1, 2022.

Savers in Secure Choice

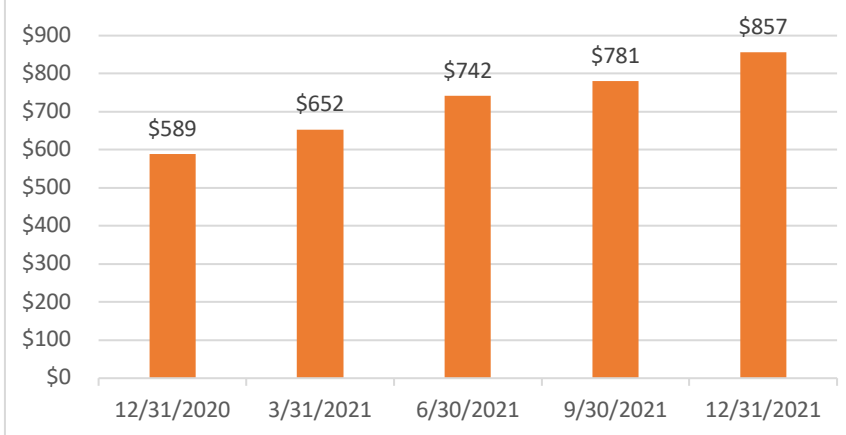
Average Deferral Rate



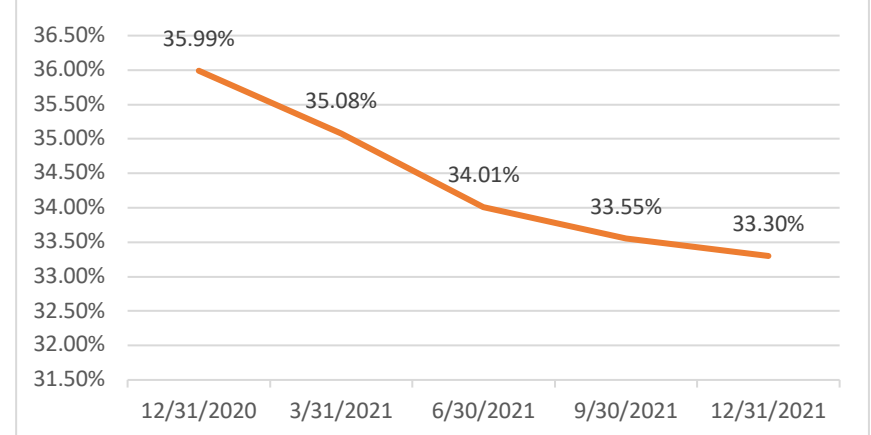
Average Monthly Contribution Amount



Average Funded Account Balance



Effective Opt-Out Rate



Employers in Secure Choice

