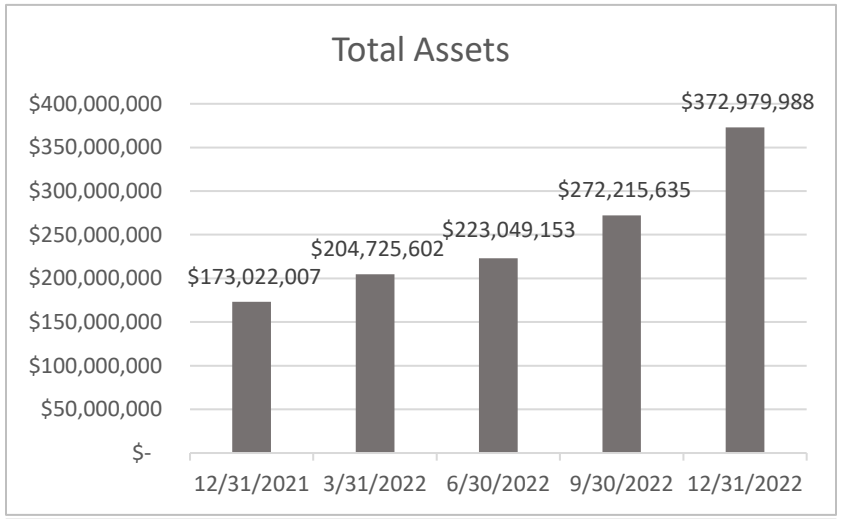
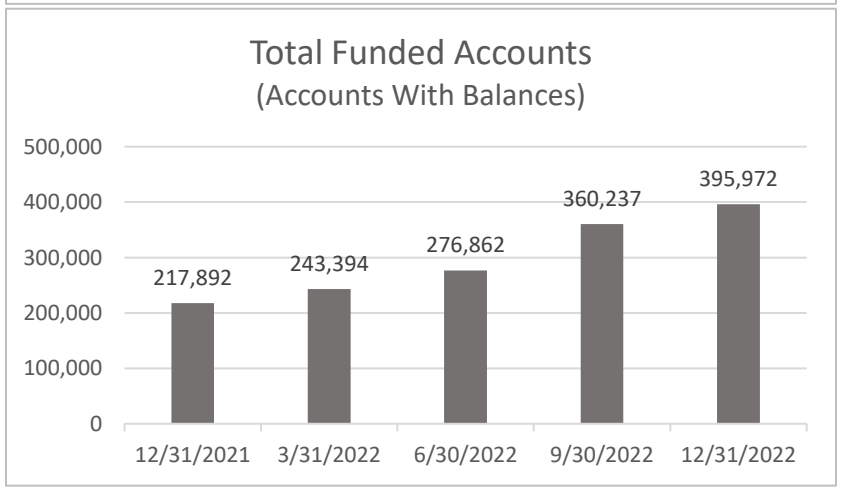
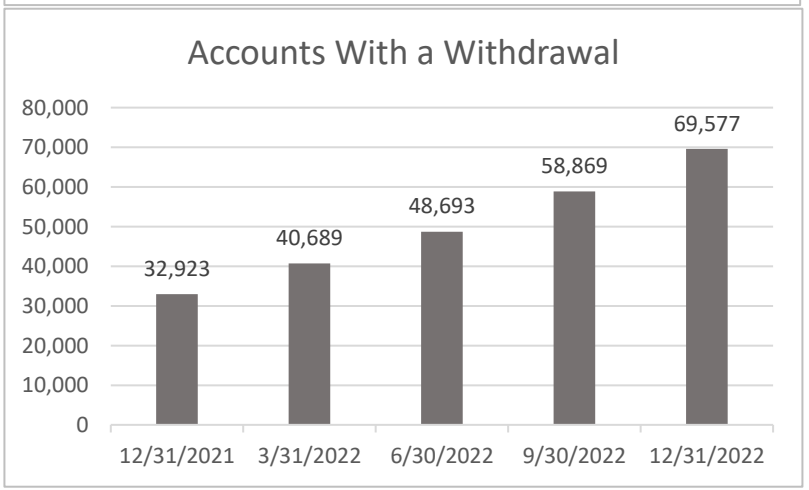
State Data Snapshot (2021-2022): CalSavers[1]

Overview: **Employer Threshold:** employers that currently do not provide qualified plans | **Account Type:** Roth IRA

Default Contribution Rate: 5%, automatically increasing 1% annually until 8%



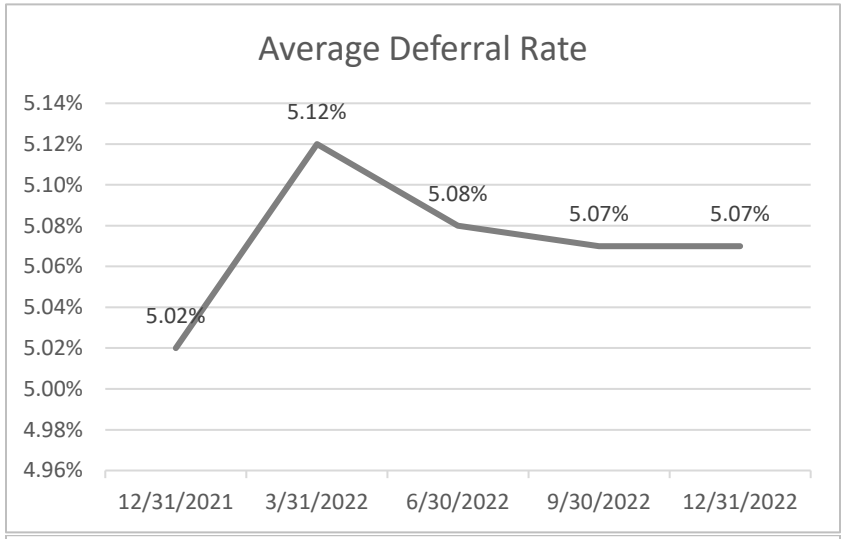


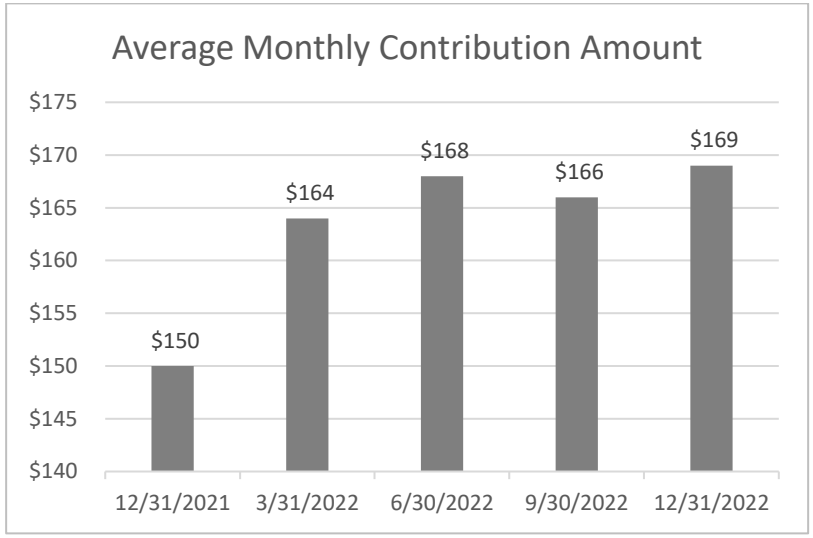


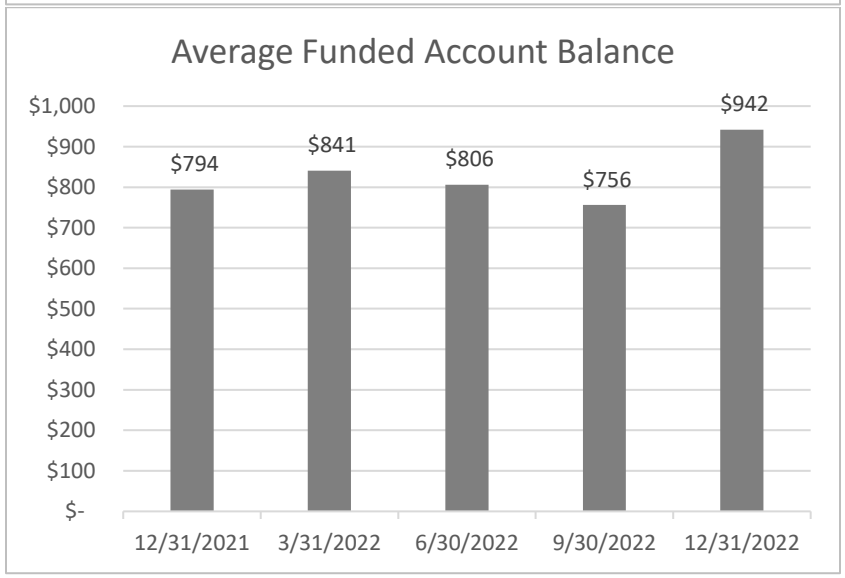
[1] Source: Calculations by the Georgetown University Center for Retirement Initiatives based on data from CalSavers. For more on program design see CRI's state guides: https://cri.georgetown.edu/state-briefs/.

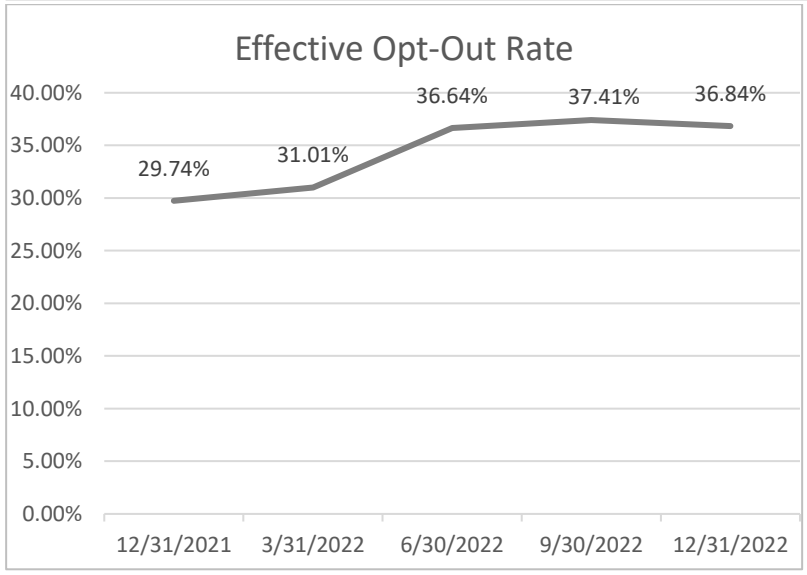
Copyright 2023, Georgetown University.

Savers in CalSavers



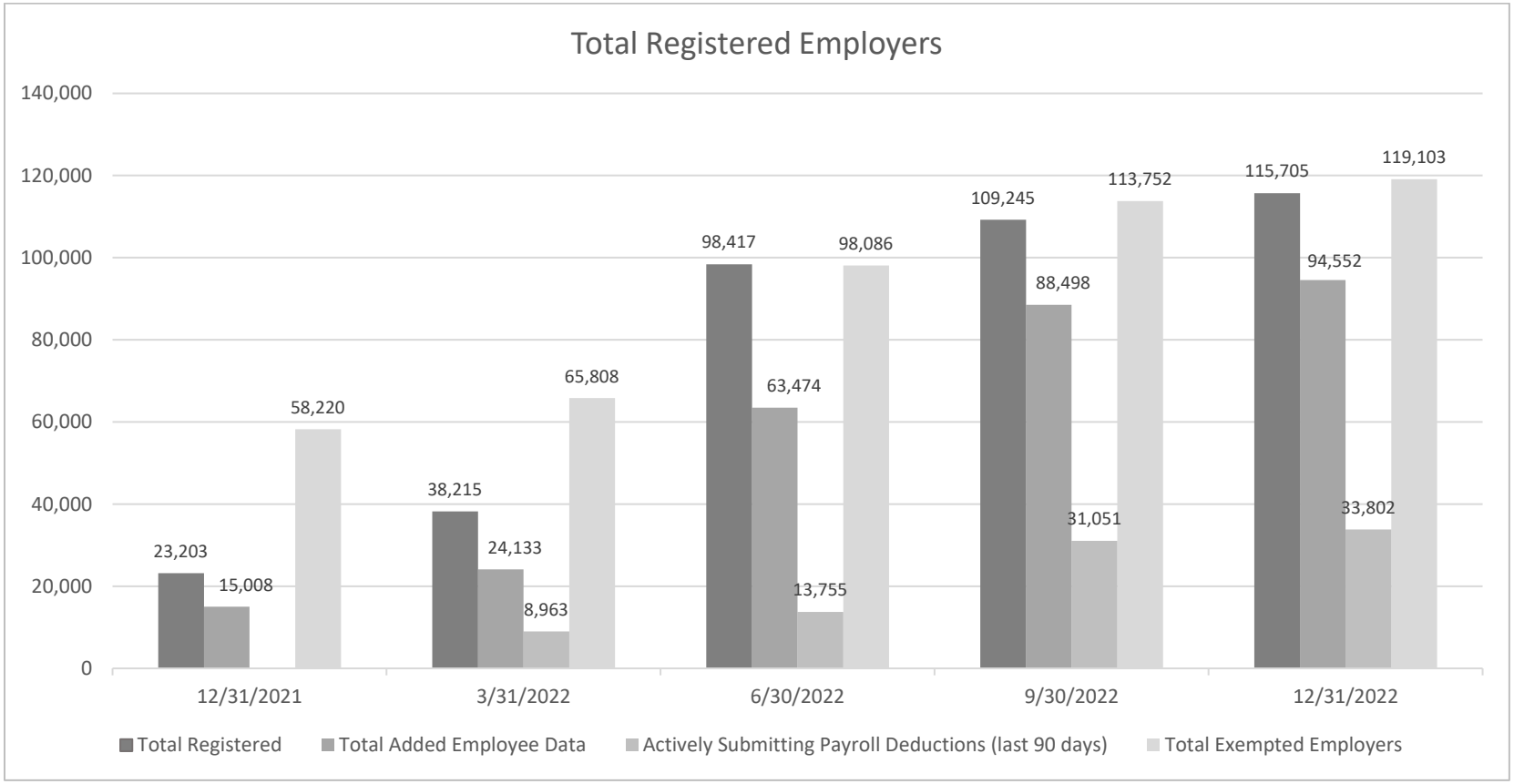






Copyright 2023, Georgetown University.

Employers in CalSavers



Copyright 2023, Georgetown University.