Data Dictionary (CA, CO, CT, IL, ME, MD, OR, VA)

State Indicator	Definition	Unit of Measurement	Example
Total Assets	The total value of assets held by the program participants as of the specified date.	Dollars ($)	$606,937,395
Total Contributions	The total amount of money contributed to the program by program participants since inception as of the specified date.	Dollars ($)	$702,131,203
Total Amount of Withdrawals	The total amount of funds withdrawn (distributions) from the program by the program participants since inception as of the specified date.	Dollars ($)	$122,152,892
Total Monthly Contributions	The total amount of funds contributed to the program over the past 30 days.	Dollars ($)	$4,702,576.64
Total Monthly Withdrawals	The total amount of funds withdrawn from the program over the past 30 days.	Dollars ($)	$1,447,373.19
Total Funded Accounts	The total number of participant accounts that have positive balances (open or closed) as of the specified date.	Count	437,586
Payroll Contributing Accounts	The total number of accounts that have received contributions at some point since inception and as of the specified date.	Count	482,318

As of January 15, 2025

Multiple Employer Accounts	The total number of participant accounts associated with multiple registered employers (more than 1) as of the specified date.	Count	21,549
Self-Enrolled Funded Accounts	The total number of funded accounts that were established by a participant opting themselves into the program independent of an employer as of the specified date.	Count	150
Max Contribution Accounts	The total number of accounts that have reached the annual IRS contribution limit in the current calendar year.	Count	76
Average Monthly Contribution Amount	The average individual retirement savings account contributions in the past 30 days.	Dollars ($)	$180
Accounts with a Full Withdrawal	The number of accounts with withdrawals of the full account balance.	Count	87,283
Accounts with a Partial Withdrawal	The number of partial withdrawals (taking out a portion of the account balance while leaving the account open).	Count	11,425
Accounts with Withdrawals	All accounts that had withdrawals at some point (full or partial or both)	Count	159
(Full) Withdrawal Rate	Accounts with a full withdrawal as a percent of Payroll Contributing Accounts since inception.	Percentage (%)	21.40%
Average Contribution (Deduction/Deferral/Savings) Rate	The average percentage of a participant's pay that is contributed to their account.	Percentage (%)	5.80%
Opt-Out Action Rate (30 day)	The percentage of savers who opt out in the first 30 days	Percentage (%)	23.1%
Median Monthly Contribution Amount (last 30 days)	The median amount contributed to retirement accounts by participants in the past 30 days.	Dollars ($)	$131

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Average Funded Account Balance	The average account balance across all funded accounts as of the specified date (total assets/total funded accounts).	Dollars ($)	$1,387
Effective Opt-Out Rate	The number of individuals who opt out in total, including during the initial 30-day opt-out window, as well as any time beyond enrollment, divided by the total number of eligible individuals.	Percentage (%)	36.0%
Total Registered Employers	The total number of employers registered in the program as of the specified date.	Count	117,850
Total Added Employee Data (Uploaded Roster)	The total number of employers who have added employee data to the program as of the specified date.	Count	4,315
Employers Started Payroll Deductions (Since Inception)	The total number of employers who have remitted payroll deduction contributions to the program as of the specified date.	Count	39,581
Employers Actively Submitting Payroll Deductions (last 90 days)	Total employers remitting payroll deduction contributions to program in the last 90 days.	Count	2373
Total Exempted Employers	The total number of employers who have been exempted from the program. This figure does not include employers that were pre-exempted by the State based on available data sources (e.g. Form 5500 filings).	Count	126,272
Opt-Out Rate (0-30), since inception	It is calculated by dividing the number of accounts that have opted out in the first 30 days by the total number of unique savers ever registered in the program (excluding CIP failed savers)	Percentage (%)	27.0%