



## Helping you save for retirement.

### Retirement designed with you in mind. Sign up today at [OregonSaves.com](https://OregonSaves.com)!

The state of Oregon understands that employees need more financial security. In fact, **nearly 70% of Americans** are concerned they **don't have enough money for retirement**—and for those nearing retirement, average savings sit at just \$12,000.<sup>1,2</sup>

The state of Oregon's retirement savings program, OregonSaves, was created to ensure that all Oregon workers have a simple and convenient way to save for retirement through their paychecks. In Oregon, an estimated one million workers lacked access to a work-based retirement plan prior to OregonSaves.

The program is voluntary for employees but mandatory for employers to offer if they don't already provide a qualified retirement savings plan.

## Saving even a little now could make a big impact later.

If you're 25 now and **save \$150 a month**, by the time you retire you could have **over \$300,000**.<sup>3</sup>



### Grow your retirement savings with OregonSaves.




- With OregonSaves it's simple to join and easy to start saving.
- You'll be enrolled automatically by your employer.
- You'll have 30 days to decide to stay enrolled or opt out.
- You'll contribute through your paycheck to your Roth Individual Retirement Account (IRA).
- You can stick with the standard savings options and investments, or choose your own.
- Your account is portable and yours to keep, even if you change jobs.



## With OregonSaves, you're in control.

- Decide how much you'd like to save each month or stick with the automatic 5 percent contribution of your total pay.
- Stay on our standard investment path or customize your investment choices, with options that include target date funds aligned to your retirement goals.
- Your savings rate will increase automatically by 1 percent each year until it reaches 10 percent (to help you reach your savings goal), unless you choose otherwise.
- Only a small administrative fee is deducted from your account to cover program costs.

### Have questions or want to learn more?

-  Visit [OregonSaves.com](https://oregonsaves.com)
-  Call us Monday – Friday, 7AM – 7PM PT at 1-844-661-6777
-  Email us at [clientservices@oregonsaves.com](mailto:clientservices@oregonsaves.com)



### References

1. "Mind over Money." Capital One. Accessed August 4, 2021. <http://www.capitalone.com/about/newsroom/2020-capitalone-mindovermoneystudytips>.
2. "OregonSaves Rules, Regulations, and Guidelines for Small Business Owners." PAI.com. Accessed August 4, 2021. <https://www.pai.com/blog/oregonsaves-rules-for-small-businesses>.
3. Hypothetical example is based on a monthly contribution of \$150 for 40 years, at a 6% projected annual rate of return, compounded daily. Note this is just an example based on a retirement age of 65, your actual savings may be more or less.

OregonSaves is overseen by the Oregon Retirement Savings Board. Vestwell State Savings, LLC, dba Sumday Administration, LLC ("Sumday") is the program administrator. Sumday and its affiliates are responsible for day-to-day program operations. Participants saving through OregonSaves beneficially own and have control over their Roth IRAs, as provided in the program offering set out at [oregonsaves.com](https://oregonsaves.com).

OregonSaves' Portfolios offer investment options selected by the Oregon Retirement Savings Board. For more information on OregonSaves' Portfolios go to [oregonsaves.com](https://oregonsaves.com). Account balances in OregonSaves will vary with market conditions and are not guaranteed or insured by the Oregon Retirement Savings Board, the State of Oregon, the Federal Deposit Insurance Corporation (FDIC) or any other organization.

OregonSaves is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of OregonSaves should not be considered an endorsement or recommendation by your employer of OregonSaves, Roth IRAs or these investments. Roth IRAs are not exclusive to OregonSaves and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to an OregonSaves Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult your tax or financial advisor if you have questions related to taxes or investments.

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